



CREDIT EUROPE BANK (SUISSE) SA

BALANCE SHEET AS AT	Unaudited 30.06.2024 (CHF'000)	Audited 31.12.2023 (CHF'000)
ASSETS		
Liquid assets	162'103	100'318
Amounts due from banks	79'461	92'137
Amounts due from customers	410'314	304'513
Trading portfolio assets	35'654	18'869
Positive replacement values of derivative financial instruments	22'355	22'867
Financial investments	18'089	18'096
Accrued income and prepaid expenses	12'925	9'163
Tangible fixed assets	5'166	5'647
Other assets	831	902
Total assets	746'898	572'512
LIABILITIES AND SHAREHOLDERS' EQUITY		
Amount due to banks	207'704	61'769
Amounts due in respect of customer deposits	347'755	327'081
Negative replacement values of derivative financial instruments	28'055	22'937
Accrued expenses and deferred income	9'547	6'761
Other liabilities	2'889	2'186
Provisions	696	586
Reserves for general banking risks	71'694	73'551
Share capital	35'000	35'000
Statutory retained earnings reserve	12'804	12'097
Profit carried forward	23'486	16'388
Profit for the year	7'268	14'156
Total liabilities and shareholders' equity	746'898	572'512
OFF-BALANCE SHEET TRANSACTIONS		
	30.06.2024 (CHF'000)	31.12.2023 (CHF'000)
Contingent liabilities	361'209	431'888
Irrevocable commitments	33'224	5'805
Credit commitments	-	-

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INCOME STATEMENT AS AT	Unaudited 30.06.2024 (CHF'000)	Unaudited 30.06.2023 (CHF'000)
Result from interest operations		
Interest and discount income	44'174	16'753
Interest and dividend income from trading portfolios	115	-
Interest and dividend income from financial investments	(8)	2
Interest expense	(34'411)	(9'475)
Gross result from interest operations	9'870	7'280
Changes in value adjustments for default risks and losses from interest operations	(1'857)	(215)
	(*)	
Subtotal net result of interest operations	8'013	7'065
Result from commission business and services		
Commission income from securities trading and investment activities	114	202
Commission income from lending activities	5'026	4'579
Commission income from other services	111	198
Commission expense	(115)	(106)
Subtotal result from commission business and services	5'136	4'873
Result from trading activities and the fair value option	3'263	5'958
Other result from ordinary activities		
Other ordinary income	89	-
Other ordinary expenses	-	(2)
Subtotal other result from ordinary activities	89	(2)
Operating expenses		
Personnel expenses	(6'882)	(5'855)
General and administrative expenses	(2'301)	(2'567)
Subtotal operating expenses	(9'183)	(8'422)
Gross income	7'318	9'472
Value adjustments on participations and depreciation and amortisation of tangible fixed and intangible assets	(724)	(592)
Operating result	6'594	8'880
Extraordinary income	-	126
Changes in reserves for general banking risks	1'857	237
Taxes	(1'183)	(1'294)
Net income	7'268	7'949

(*) The increase/decrease in country risks provision is compensated by the decrease/increase of Changes in reserves for general banking risks for both periods.